

Start a Tiny Business

Name: _____ Date: _____

1 Read the fictional story

A class stand sells eight cups of fictional lemonade at €2 each. Ingredients cost €5 in total. Assume no other costs for this arithmetic exercise.

2 Look at the three cards

1

8 CUPS

2

€2 EACH

3

COST €5

3 Work with the cards

1. Calculate total sales from eight cups.

2. Subtract the stated ingredient cost. What is the simplified profit?

Use words, arrows or numbers to show your thinking.

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4 Think further

3. Design a second small product: state one cost, a price a customer might accept, the profit on one sale, and why the product helps the customer.

5 Explain your answer

Why is sales money not the same as profit?

Show your thinking steps

STEP**EVIDENCE****ANSWER**
