

Insurance: Sharing the Risk

Name: _____ Date: _____

1 Read the fictional story

Ten fictional people each put €2 in a shared pool. One has a covered loss of €15. The classroom rule says the person pays the first €3 (excess) and the pool pays the rest.

2 Look at the three cards

1

10 × €2 POOL

2

LOSS €15

3

EXCESS €3

3 Work with the cards

1. How much is in the pool before the loss?

2. How much does the person pay, how much does the pool pay and what remains in the pool?

Use words, arrows or numbers to show your thinking.

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4 Think further

3. Does paying a premium mean everyone gets money back? Explain.

5 Explain your answer

What information would you need before judging a real policy?

Check your reasoning

CLAIM

EVIDENCE

ASSUMPTION

NEXT CHECK
